

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

SEPTEMBER, 2017



Members & Benefits Committee

September 29, 2017

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2017 Report

Please find attached the Members' and Benefits Committee's September, 2017 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

M&B Committee Findings
September 29, 2017

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,040	
2.	Defined Contributions	<u>7,823</u>	
			9,863

B. No. of Retirees

1.	Defined Benefits	7,200	
2.	Defined Contributions	<u>959</u>	
			<u>8,159</u>
			18,022

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2017	12	
	Actual		7

B. Members' Services Division

1.	Budget 2017	9	
	Actual		8

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	2
		C. ERIP	0
			2
2.	Service Retirement	A. Regular	10
		B. ERIP	0
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		2
		(a).3 Minor Children	0
		(a) 4c Disabled Adult Survivor	0
F.	New Retirees (Nos. 3902- 3929)		28
		TOTAL CASES REVIEWED	42

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 25, 2017 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/ Age Retirement

(a) Optional/ Age Retirement Application (§8119 pre 10/01/81)

1. Name	Sabina L. Tajeron (List #3670)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	15 Years 00 Months 00 Days
Service Factor	15.000
Average Annual Salary	\$60,927.95
Annual Annuity	\$19,801.68
Percentage Earned	32.500157
Effective Date	September 17, 2016

(b) Optional/ Age Retirement Application (§8120. post 10/01/81)

1. Name	Jose B. Cruz (List #3684)
Date of Birth	
Department	Guam Power Authority
Length of Service	25 Years 06 Months 00 Days
Service Factor	25.500
Average Annual Salary	\$51,867.51
Annual Annuity	\$30,472.08
Percentage Earned	58.749841
Effective Date	September 30, 2016

(c) Optional/ Age Retirement Application (§8120.1 post 08/22/84)

There are no Optional/ Age Retirement Applications for review

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Service Retirement Applications (§8119. pre 10/01/81)

1. Name	Anthony V. Chargualaf (List #3692)
Date of Birth	
Department	Guam Environmental Protection Agency
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$43,889.76
Annual Annuity	\$37,306.32
Percentage Earned	85.000054
Effective Date	September 03, 2016

(b) Service Retirement Applications (§8120. post 10/01/81)

1. Name	Conrad T. Bascon (List #3645)
Date of Birth	
Department	Department of Law
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$84,467.73
Annual Annuity	\$71,797.68
Percentage Earned	85.000129
Effective Date	September 17, 2016

2. Name	Roque L. Manglona (List #3658)
Date of Birth	
Department	Judiciary of Guam
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$102,210.69
Annual Annuity	\$ 86,879.04
Percentage Earned	84.999954
Effective Date	September 17, 2016

(c) Service Retirement Applications (§8120.1 post 08/22/84)

- | | |
|-----------------------|--------------------------------------|
| 1. Name | Michael Q. Aguon (List # 3566) |
| Date of Birth | |
| Department | Guam Police Department |
| Length of Service | 32 Years 03 Months 00 Days |
| Service Factor | 32.250 |
| Average Annual Salary | \$91,927.57 |
| Annual Annuity | \$69,520.32 |
| Percentage Earned | 75.625103 |
| Effective Date | June 25, 2016 |
| 2. Name | Perlita E. Cruz (List #3649) |
| Date of Birth | |
| Department | Guam Memorial Hospital Authority |
| Length of Service | 35 Years 06 Months 15 Days |
| Service Factor | 35.541 |
| Average Annual Salary | \$41,658.23 |
| Annual Annuity | \$34,931.52 |
| Percentage Earned | 83.852626 |
| Effective Date | September 17, 2016 |
| 3 Name | Roland R. Franquez, Jr. (List #3654) |
| Date of Birth | |
| Department | Judiciary of Guam |
| Length of Service | 30 Years 05 Months 00 Days |
| Service Factor | 30.416 |
| Average Annual Salary | \$81,702.82 |
| Annual Annuity | \$58,041.60 |
| Percentage Earned | 71.039898 |
| Effective Date | September 17, 2016 |
| 4. Name | Rosalin F. Meeks (List # 3663) |
| Date of Birth | |
| Department | Department of Education |
| Length of Service | 30 Years 08 Months 15 Days |
| Service Factor | 30.708 |
| Average Annual Salary | \$100,300.28 |
| Annual Annuity | \$ 71,985.60 |
| Percentage Earned | 71.770088 |
| Effective Date | September 17, 2016 |

5. Name Patricia S. Sanchez (List # 3688)
 Date of Birth
 Department Guam Memorial Hospital Authority
 Length of Service 33 Years 02 Months 00 Days
 Service Factor 33.166
 Average Annual Salary \$33,329.02
 Annual Annuity \$25,968.24
 Percentage Earned 77.914802
 Effective Date September 30, 2016

6. Name Barbara J. Afleje (List # 3644)
 Date of Birth
 Department Guam Behavioral Health & Wellness Center
 Length of Service 30 Years 01 Month 15 Days
 Service Factor 30.125
 Average Annual Salary \$41,013.97
 Annual Annuity \$28,837.92
 Percentage Earned 70.312432
 Effective Date September 17, 2016

7. Name Peter J. Avilla, Jr. (List # 3696)
 Date of Birth
 Department Judiciary of Guam
 Length of Service 30 Years 02 Months 00 Days
 Service Factor 30.166
 Average Annual Salary \$69,656.96
 Annual Annuity \$49,049.04
 Percentage Earned 70.415131
 Effective Date October 01, 2016

3. RETIREMENT ANNUITY APPLICATIONS - ERIP (Early Retirement Incentive Program)

There are no Early Retirement Incentive Program Annuity Applications for review

B. DISABILITY RETIREMENT APPLICATION - Section 8123

There are no Disability Retirement Applications for review.

C. DISABILITY RETIREMENT ANNUITY FINALIZATION - Section 8125

There are no Disability Retirement Annuity Finalizations for review.

D. DEFERRED AGE RETIREMENT APPLICATION - Section 8130

There are no Deferred Age Retirement Applications for review.

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS - Section 8134

1. Surviving Spouse Annuity

- a. Name Juan P. Cruz
Date of Death August 19, 2017
Annuity due Decease \$50,599.92
Surviving Spouse Gloria JD Cruz (List #3926)
Survivor's Annuity \$30,360.00
Percentage Earned 60.000094
Effective Date August 19, 2017
- b. Name Ciriaco C. Sanchez
Date of Death August 15, 2017
Annuity due Decease \$15,570.00
Surviving Spouse Secundina S. Tuberville (List #3924)
Survivor's Annuity \$ 9,342.00
Percentage Earned 60.000000
Effective Date August 15, 2017

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

- 3902 Name Samuel S. Bersamin, Jr.
Date of Birth
Agency Guam Police Department
Effective Date June 15, 2017
- 3903 Name Lola Mae Camacho Garcia
Date of Birth
Agency Department of Education
Effective Date June 30, 2017
- 3904 Name Ricardo WL Calvo
Date of Birth
Agency Department of Public Works
Effective Date July 08, 2017

3905	Name	Arlinda S. Borja
	Date of Birth	
	Agency	Department of Labor
	Effective Date	July 22, 2017
3906	Name	Jeffrey M. Borja
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	July 22, 2017
3907	Name	Lily A. Delos Santos
	Date of Birth	
	Agency	Department of Education
	Effective Date	July 22, 2017
3908	Name	Delfino M. Garcia
	Date of Birth	
	Agency	AB Won Pat International Airport
	Effective Date	July 29, 2017
3909	Name	Michael U. Tajeron
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	July 29, 2017
3910	Name	Regina L. Kono
	Date of Birth	
	Agency	Guam Visitor's Bureau
	Effective Date	August 03, 2017
3911	Name	Peter G. Aflague
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	August 05, 2017
3912	Name	Sarah S. Leon Guerrero
	Date of Birth	
	Agency	Guam Community College
	Effective Date	August 05, 2017
3913	Name	Rosa S. Palomo
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 05, 2017

3914	Name Date of Birth Agency Effective Date	Asuncion R. Bismonte Department of Education August 11, 2017
3915	Name Date of Birth Agency Effective Date	Sid G. Guzman, Jr. Department of Education August 11, 2017
3916	Name Date of Birth Agency Effective Date	Randal K. Kakigi Department of Education August 11, 2017
3917	Name Date of Birth Agency Effective Date	Catherine L. Korenko Department of Education August 11, 2017
3918	Name Date of Birth Agency Effective Date	Noemi G. Pegarido Department of Education August 11, 2017
3919	Name Date of Birth Agency Effective Date	Lucy M. Toves Department of Education August 11, 2017
3920	Name Date of Birth Agency Effective Date	John W. Wagganer Department of Education August 11, 2017
3921	Name Date of Birth Agency Effective Date	Heather J. Waltz Department of Education August 11, 2017
3922	Name Date of Birth Agency Effective Date	Gloria I. Natividad Department of Education August 12, 2017

3923	Name	Phillip J. Tydingco
	Date of Birth	
	Agency	Office of the Attorney General
	Effective Date	August 12, 2017
3924	Name	Secundina S. Tuberville
	Surviving Spouse of	Ciriaco C. Sanchez
	Agency	Department of Labor
	Effective Date	August 15, 2017
3925	Name	Cathy M. Bavona
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	August 16, 2017
3926	Name	Gloria JD Cruz
	Surviving Spouse of	Juan P. Cruz
	Agency	Guam Power Authority
	Effective Date	August 9, 2017
3927	Name	Norma M. Mafnas
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 19, 2017
3928	Name	Nicanor P. Surigao
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	August 19, 2017
3929	Name	Kim R. Skoog
	Date of Birth	
	Agency	University of Guam
	Effective Date	August 21, 2017

